

## 7th EDITION OF THE BANESPYME ORANGE SCHOOL COMPETITION

- **The authors of a total of 20 proposals, received before May 26<sup>th</sup>, will attend IE Business School expertise training.**
- **Banespyme Orange School Project offers advising, training services and financial help for the start up of technology business.**
- **Since 2000, more than 60 technology enterprises have been created and more than 5 Million Euros have been invested.**

**Madrid, May 2008.-** Orange, Fundación Cultural Banesto and IE Business School, as its partner, have launched the 7th edition of **Banespyme Orange School Project** ([www.banespymeorange.org](http://www.banespymeorange.org)), the aim being to promote and support viable business projects in the field of technology, to promote job creation and to help SMEs to implement new technologies.

Banespyme Orange School Project includes five complementary activity areas focusing on new entrepreneurs, investors and participants in before occasions: Banespyme Orange School Competition, Training Seminars and Conferences, School of Investors, Investors Panel and Banespyme Orange Network.

Banespyme Orange School Competition will select one project for each category: Prize for the Best Entrepreneurial Project, Prize for the Best Growth Project in SMEs and Prize for the Best Social Project.

The prize consists of the means required to set up the best entrepreneurial or develop the growth projects selected by the jury. There is a minimum prize of €6,000 in the form of cash or material and human resources for each winning project. In the case of the social project, the prize is based on what it needed to launch and develop the plan.

The teams of the twenty selected projects will receive seminars and personal tutorials by IE mentors and professors. After this training period, 10 finalists will be selected on the basis of the viability and innovation of their business model. These finalists will present their business initiatives to a Panel of Investors to obtain the capital required to set up or consolidate their enterprises.

In this 7<sup>th</sup> edition Banespyme Orange wants to move the entrepreneur spirit everywhere in our country and to promote a network between new teams, participants of previous occasions and potential investors.

Founded in 2000, Banespyme Orange School Project has become the Spanish referent in business plan competitions related to innovation. It have been created more than 60 technology companies that have received more than 5 Millions Euros.

Banespyme Orange School Project has helped more than 120 entrepreneurs teams. Otherwise, 6 Investors Panel have taken place in order to approach the capital sources to the best business ideas.

Between the private organizations participating in this Project are: FCB/TAPSA, HP, KPMG, Accenture, Greenwich Consulting, Cuatrecasas, Estudio de Comunicación, Mercer, Ábaco S. XXI o La Salle, jointly with another public institutions such a CEAJE, Fundación Incyde, CDTI, APTE and IMADE.

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