Press release
Paris, 17 November 2026

Orange allocates an additional 250 million euros to Orange Ventures to invest in startups from 2027 to 2032

At the fourth edition of Orange OpenTech, Orange is announcing the allocation of an additional 250 million euros to Orange Ventures, its corporate venture capital subsidiary. This brings the fund's total assets under management to nearly 500 million euros. Orange Ventures will continue investing in high-potential startups, while strengthening innovation capabilities for the benefit of the Group's customers.

Orange is therefore reaffirming its ambition to accelerate the emergence of trusted digital solutions and support the development of future technology champions, helping strengthen strategic digital autonomy in Europe, the Middle East and Africa.

An investment strategy supporting the "Trust the future" plan

Two hundred million euros will be allocated to investments in Europe and 50 million euros to Africa and the Middle East. Orange Ventures will focus its investments on technologies that are central to the priorities of "Trust the future", Orange's strategic plan through to 2030, with an increased focus on artificial intelligence and cybersecurity. It will also continue to invest in cloud, trusted solutions for businesses, digital services for consumer customers, fintech and digital health.

"This new allocation to Orange Ventures marks a major new step in our innovation strategy. With this additional investment capacity, we want to strengthen our support for startups developing services and technologies that will be critical for the future. At a time when artificial intelligence is accelerating and cybersecurity risks are increasing, Europe must be able to foster and scale up its own technology champions. By giving them the means to grow, we are making a tangible contribution to strengthening digital strategic autonomy in Europe, the Middle East and Africa," said Christel Heydemann, Chief Executive Officer of Orange.

A model combining financial performance and synergies for the benefit of Orange's customers

Operational since 2021, Orange Ventures is a wholly owned subsidiary of Orange. It has 40 active portfolio companies, including six unicorns — among them Airalo, Dataiku, Monzo and Raisin — as well as emerging AI champions Multiverse Computing and HappyRobot.

Orange Ventures' approach successfully combines financial performance with the integration of innovative solutions developed by companies in its portfolio, helping to enrich Orange's offerings and improve the efficiency of its operations for the benefit of its customers. In particular, Orange will accelerate the inclusion of technological solutions in its trusted services portfolio, facilitating their adoption and deployment at scale. This approach is already delivering tangible results. To date, more than half of Orange Ventures' portfolio companies have entered into partnership agreements with Orange.

About Orange

Orange is one of the world's leading telecommunications operators. The Group aims to be the trusted partner for everyday digital life by providing individuals, businesses and communities with reliable connectivity and innovative services. As of the end of 2025, Orange connects 340 million customers across 26 countries and generated 40.4 billion euros in revenues.
As a trusted player, Orange leverages the excellence of its very high-speed broadband networks to deploy digital infrastructure in Europe, Africa and the Middle East. The Group is a European leader in fiber, with 100 million connectable households, and convergent offers. In France, Orange connects 34 million customers and was ranked No. 1 by the regulator Arcep for the quality of its mobile network for the 15th consecutive year. In Africa and the Middle East, the Group's growth engine, Orange serves nearly 180 million customers and promotes digital and financial inclusion through its connected solutions.
Under the Orange Business brand, the Group supports companies in transforming their networks as well as in AI, trusted cloud and cybersecurity. Orange is also a major player in the wholesale market, where it has a leading global telecom infrastructure and significant capabilities for deploying and operating submarine cables. A committed innovator, Orange relies on 700 researchers and holds a portfolio of 11,000 patents.
Orange is listed on Euronext Paris (symbol ORA). More information: www.orange.com.
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