

## IV. Chairman's Report on Corporate Governance and internal control

The report of the Chairman of the Board of Directors required in application of Article L. 225-37 of the French Commercial Code reporting on the items indicated below, is included in this Registration Document.

It was approved by the Board of Directors of Orange SA on March 23, 2016.

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	Section	Pages
Composition of the Board of Directors	5.1.1	268-270
Applying the Principle of Balanced Representation between women and men	5.2.2.3	279
Conditions of preparation and organization of the work of the Board of Directors	5.2.2.4-5.2.2.9	279-284
Internal control and risk management procedures put in place by the Company	5.4.1-5.4.2	292-295
Limits on the powers of the Chief Executive Officer	5.2.3.2	284
Reference to a Code of Corporate Governance	5.2.1	278
Special procedures regarding shareholder participation at Shareholders' Meetings	7.3.8	346
Principles and rules established by the Board of Directors for the purposes of determining the compensation and benefits of all kinds granted to the corporate officers	5.3.1	286-291
Factors that may have an impact in the event of a public offer (L. 255-100-3 of the French Commercial Code)	7.4	347

## V. Documents sent to shareholders upon request

The documents required by Article R. 225-88 of the French Commercial Code (documents sent to shareholders who request them prior to the Annual Shareholders' Meeting) included in this Registration Document are listed below. Other documents required by this article are included in the notice of meeting sent to shareholders and are, as is the Group's Social Audit Report, available on the website devoted to Orange's Shareholders' Meeting: <http://www.orange.com/fr/finance/ag2015>.

	Registration Document	
	Section	Pages
List of director and corporate officers and CEOs and offices held	5.1.1 - 5.1.2	268-271
Text of draft resolutions	5.1.4.1	273-276
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Statutory Auditors' Special Report on regulated agreements	6.5	340
Statutory Auditors' Report on the resolutions proposed to the General Meeting	6.5	341
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Allocation of income	6.4	336
Statutory Auditors' General Report on the annual financial statements	4.8	266
Consolidated financial statements	4.1.1	88-176
Group Management Report	4.3	179-233
Chairman's Report on internal control procedures	See correspondence table of the Chairman's Report	
Statutory Auditors' Report on the Chairman's Report on the internal control procedures	5.5	298
Summary table of delegations of authority and powers concerning capital increases	6.4	339