



Press release  
Paris, March 13, 2018

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### Orange issues a 10-year 1.375% EUR 1 billion bond

Orange has agreed to sell EUR 1 billion of notes due March 2028 with a coupon of 1.375%.

| Currency | Format     | Term | Notional  | Coupon | Re-offer spread |
|----------|------------|------|-----------|--------|-----------------|
| EUR      | Fixed rate | 2028 | 1 billion | 1.375% | m/s + 35 bps    |

Barclays, ING, Natixis and UniCredit are acting as bookrunners.

With this offering, Orange pursues its prudent and active balance sheet management.

#### About Orange

Orange is one of the world's leading telecommunications operators with sales of 41 billion euros in 2017 and 152,000 employees worldwide at 31 December 2017, including 93,000 employees in France. Present in 29 countries, the Group has a total customer base of 273 million customers worldwide at 31 December 2017, including 211 million mobile customers and 20 million fixed broadband customers. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the brand Orange Business Services. In March 2015, the Group presented its new strategic plan "Essentials2020" which places customer experience at the heart of its strategy with the aim of allowing them to benefit fully from the digital universe and the power of its new generation networks.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

For more information on the internet and on your mobile: [www.orange.com](http://www.orange.com), [www.orange-business.com](http://www.orange-business.com) or to follow us on Twitter: [@orangegrouppr](https://twitter.com/orangegrouppr).

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