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Orange issues a 7-year 1% EUR 800 million bond and a 12-year 1.875% EUR 1.2 billion bond

Orange has agreed to sell EUR 800 million of notes due September 2025 with a coupon of 1% and EUR 1.2 billion of notes due September 2030 with a coupon of 1.875%.

Currency	Format	Term	Notional	Coupon	Re-offer spread
EUR	Fixed rate	2025	800 million	1%	m/s + 53 bps
EUR	Fixed rate	2030	1.2 billion	1.875%	m/s + 85 bps

Bank of America Merrill Lynch, Société Générale, Crédit Agricole CIB, Deutsche Bank, Natwest Markets, Banco Bilbao Vizcaya Argentaria, Goldman Sachs International and MUFG are acting as bookrunners.

Bank of America Merrill Lynch and Société Générale are acting as global coordinators.

With these offerings, Orange pursues its prudent and active balance sheet management.

About Orange

Orange is one of the world's leading telecommunications operators with sales of 41 billion euros in 2017 and 149,000 employees worldwide at 30 June 2018, including 91,000 employees in France. The Group has a total customer base of 260 million customers worldwide at 30 June 2018, including 199 million mobile customers and 20 million fixed broadband customers. The Group is present in 28 countries. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the brand Orange Business Services. In March 2015, the Group presented its new strategic plan "Essentials2020" which places customer experience at the heart of its strategy with the aim of allowing them to benefit fully from the digital universe and the power of its new generation networks.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

For more information on the internet and on your mobile: www.orange.com, www.orange-business.com or to follow us on Twitter: [@orangegrouppr](https://twitter.com/orangegrouppr).

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