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## **Orange Ventures invests in cloud native service provider Weaveworks, the creator of GitOps**

Orange Ventures, the venture capital fund of Orange, invests in Weaveworks, Inc. to help drive adoption of its GitOps solution in Enterprises and Telecoms Companies.

Weaveworks empowers enterprises to unlock cloud native agility with GitOps, a developer-centric operating model for Kubernetes by helping teams adopt cloud native computing, managing cloud native infrastructure and applications quickly, reliably and at scale.

In this Series C funding round WeaveWorks raised a total of \$36.65m from a pool of telecom and enterprise investors like Orange Ventures, Deutsche Telekom, Ericsson, Amazon Web Services and Sonae IM and historic investors like Accel, Google Ventures and Redline Capital.

The company will use the new funding to enhance its GitOps-powered Kubernetes platform built on Open Source software and extend its reach in enterprises and telecommunications companies to make it easier for them to accelerate adoption of Cloud Native and Kubernetes with GitOps.

### **Kubernetes at Telco scale**

Telecommunications companies have turned to Kubernetes and its ecosystem of cloud native tooling for the resilience, flexibility and scalability it provides, as they look ahead to the need for unprecedented scale for the 5G buildout. Orange Ventures, Deutsche Telekom and Ericsson have come together to invest in a future of Kubernetes and Cloud Native powered by Weaveworks' GitOps.

“As global telcos ramp up to deliver high-speed 5G applications and services, and enterprises build and operate cloud-native applications, the need for a reliable, secure and standards-based operating model is more important than ever. GitOps is that operating model for large scale cloud native implementations across environments and serves as the backbone of the Weave Kubernetes Platform (WKP),” said Remi Prunier, Investment Principal, Orange Ventures.

With the Weave Kubernetes Platform telecommunications companies can securely deliver containerised 5G across data centres, cloud, hybrid, and edge environments while significantly reducing operating costs.

Alexis Richardson, co-founder and CEO of Weaveworks, said: “Cloud Native and Kubernetes are revolutionising the way we build and operate applications. The challenge is how to manage these environments with the scalability, reliability and control enterprises

need when managing thousands of developers and applications at the same time. This is what sets Weaveworks apart.

“Our new funding, backed by two of the world’s leading public cloud providers and industry-leading telecoms companies, is a powerful validation that Weaveworks provides the speed, flexibility, and control telecoms and large enterprises need to rapidly innovate and scale cloud native applications.”

#### About Orange Ventures

Orange Ventures is an international 350 million euro multi-stage technology investment fund. It finances innovative startups in the areas of strategic interest of Orange (Networks & IT, Digital Business, Cybersecurity, and Fintech) and beyond (Consumer platforms, E-gaming, Edtech, Health etc). Orange Ventures also has dedicated initiatives for impact investments and African and Middle East region. Supported by the Orange Group, the fund offers startups in which it invests access to the Group's expertise and potential synergies with its numerous business units and 266 million customers in 26 countries.

For more information, visit [ventures.orange.com](https://ventures.orange.com) or follow us on Twitter @Orange\_DV.

#### About Orange

Orange is one of the world’s leading telecommunications carriers with a turnover of EUR 42 billion in 2019 and 143,000 employees as at 30 September 2020, of which 83,000 are in France. The Group served 256 million customers on 30 September 2020, including 212 million mobile customers and 21 million fixed broadband customers. The Group is present in 26 countries. Orange is also a leading provider of telecommunication services to multinational companies, under the brand Orange Business Services. In December 2019, the Group presented its new “Engage 2025” strategic plan, which, guided by social and environmental accountability, aims to reinvent its operator model. While accelerating in growth areas and placing data and AI at the heart of its innovation model, the Group will be an attractive and responsible employer, adapted to emerging professions.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

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#### About Weaveworks

Weaveworks helps teams adopt cloud native computing, operating cloud native infrastructure and applications quickly, reliably and at scale. The company helps infrastructure and platform teams build and operate their own Kubernetes application platform whether in the cloud or on-premise. Its products and solutions are community built and enterprise approved. Weaveworks was one of the first members of the Cloud Native Computing Foundation and is one of its top 10 contributors.

For more information, visit [weave.works](https://weave.works).