Press release
Paris, 7 December 2021

Not for distribution in the United States of America

Orange issues new bonds for a total notional of €1 billion

Orange issues a 12-year 0.625% EUR 1 billion bond.

<table>
<thead>
<tr>
<th>Currency</th>
<th>Format</th>
<th>Term</th>
<th>Notional</th>
<th>Coupon</th>
<th>Re-offer spread</th>
</tr>
</thead>
<tbody>
<tr>
<td>EUR</td>
<td>Fixed rate</td>
<td>2033</td>
<td>1 billion</td>
<td>0.625%</td>
<td>m/s + 55 bps</td>
</tr>
</tbody>
</table>

BBVA, BNP Paribas, Crédit Agricole CIB, CIC, CITI, Deutsche Bank, ING and Morgan Stanley are acting as Bookrunners.

Crédit Agricole CIB and Morgan Stanley are acting as Global Coordinators.

With this offering, Orange is pursuing its prudent and active balance sheet management policy.

About Orange
Orange is one of the world’s leading telecommunications operators with sales of €24.3 billion euros in 2020 and 137,000 employees worldwide at 30 September 2021, including 79,000 employees in France. The Group has a total customer base of 266 million customers worldwide at 30 September 2021, including 222 million mobile customers and 22 million fixed broadband customers. The Group is present in 26 countries. Orange is also a leading provider of global IT and telecommunication services to multinational companies under the brand Orange Business Services. In December 2019, the Group presented its new “Engage 2025” strategic plan, which, guided by social and environmental accountability, aims to reinvent its operator model. While accelerating in growth areas and placing data and AI at the heart of its innovation model, the Group will be an attractive and responsible employer, adapted to emerging professions.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN). For more information on the internet and on your mobile: www.orange.com, www.orange-business.com or to follow us on Twitter: @orangegrouppr.

Orange and any other Orange product or service names included in this material are trademarks of Orange or Orange Brand Services Limited.

Press contacts:
Tom Wright; tom.wright@orange.com; +33 6 78 91 35 11

CAUTION: NOT FOR DISTRIBUTION IN THE UNITED STATES
This press release, of a purely informative nature, is not and cannot in any way be construed as an offering to sell any securities, or as a solicitation of any offer to buy securities, in any jurisdiction, including the United States, Japan, Australia, Canada and the United Kingdom. The securities mentioned in this press release have not been and will not be registered pursuant to the US Securities Act of 1933, as modified. They cannot be offered or sold in the United States absent registration or an exemption from registration. No public offer of these securities has been or will be made in the United States or elsewhere.