

III. Vigilance plan (L. 225-102-4 of the French Commercial Code)		
Risk mapping	2.1.4, 4.6	56-57, 330-333
Procedures for evaluating the position of subsidiaries, subcontractors and suppliers	2.2.4.5, 4.5, 4.6	74-75, 329-330, 330-333
Actions taken to mitigate risks and prevent abuses	2.2.4, 4.1.3, 4.2.5, 4.3.4, 4.4, 4.5	64-75, 304, 311-312, 318-319, 320-329, 329-330
Alert mechanism	2.2.4.1.2	66-67
Monitoring mechanism and assessment of measures taken	4.6	330-333
IV. Legal information and information related to shareholding		
Employee shareholdings at the year-end (L. 225-102 of the French Commercial Code)	6.2.1	377-378
Identity of shareholders holding more than 5%; treasury shares (L. 233-13 of the French Commercial Code)	6.2.1	377-378
Information on share buybacks (L. 225-211 of the French Commercial Code)	6.1.4	376-377
Dividends distributed for the last three fiscal years (243 bis of the General Tax Code)	6.6	387
Equity investment in or takeover of companies having their registered office in France (L. 233-6 of the French Commercial Code)	3.4.2.3	286
Summary of transactions by Corporate Officers on company securities (L. 621-18-2 and R. 621-43-1 of the French Monetary and Financial Code, and 223-22 A and 223-26 of the AMF General Regulation)	5.1.4.2	349
V. Miscellaneous		
Information on loans granted to other companies (L. 511-6 and R. 511-2 1-3 of the French Monetary and Financial Code)	NA	-
Existing company branches (L. 232-1 of the French Commercial Code)	NA	-

7.1.4 Report of the Board of Directors on Corporate Governance

The report of the Board of Directors required by Article L. 225-37 of the French Commercial Code and reporting on the items indicated below, is included in this Universal Registration Document. It was approved by the Board of Directors of Orange SA on April 16, 2020.

The Statutory Auditors' Report on the Board of Directors' report on Corporate Governance is included in their report on the separate annual financial statements.

Information required by Article L. 225-37 et seq. of the French Commercial Code	URD	
	Section	Pages
Composition of the Board of Directors	5.1.1	338-341
Directorships and offices held in any company by each of the corporate officers during the year	5.1.4.1	345-348
Application of the principle of balanced representation between women and men on the Board of Directors	5.2.1.3	352
Information on gender balance in the 10% most senior positions	4.2.7	313-316
Conditions of preparation and organization of the work of the Board of Directors	5.2.1.4-5.2.1.9	352-359
Description of the procedure for evaluating current agreements implemented (Article L. 225-39 of the French Commercial Code para. 2)	5.2.1.10	359
Limits on the powers of the Chief Executive Officer	5.2.2.2	359-360
Reference to a Code of Corporate Governance	5.3	361
Special procedures regarding shareholder participation at Shareholders' Meetings	6.4.3	379-380
Items relating to the compensation policy for corporate officers	5.4.1.3	368-371
Total compensation and benefits of any kind paid to each corporate officer	5.4.1.2	363-368
Difference in the compensation of corporate officers and employees	5.4.1.1	366-367
Factors that may have an impact in the event of a public tender or exchange offer	5.2.1.1	350
	6.2	377-378
Related party agreements and commitments	6.7	395-398
Summary table of delegations and authorizations granted by the Shareholders' Meeting to the Board of Directors to increase the Company's capital and use made of these delegations during the fiscal year (L. 225-37-4 of the French Commercial Code)	6.6	386-392