



Press release
Paris, 13 February 2019

Update of the Orange liquidity contract

Orange and Rothschild Martin Maurel have signed on 11 February a revised liquidity contract.

This new liquidity contract has been entered into further to changes in regulation regarding liquidity contracts, and inter alia decision of the French financial market authority (AMF) no. 2018-01 of 2 July 2018. It supersedes and replaces the previous liquidity contract entered into with Rothschild Martin Maurel in 2007.

Transactions under the liquidity contract will be traded on Euronext Paris trading platform.

As per the liquidity contract, cases or conditions leading to its suspension or termination are as follows:

Operations under the liquidity contract may be suspended in the cases provided for in article 5 of the AMF decision, and, upon request by Orange, for technical reasons such as the accounting of shares having voting rights before any shareholders general meeting or the accounting of shares before they are traded ex-dividend.

This liquidity contract may be terminated at any time by Orange or after prior notice by Rothschild Martin Maurel, as per termination provisions of the liquidity contract.

As at 11 February 2019, the following assets appeared on the liquidity account:

- 37,393,500 euros,
- 950,000 Orange shares.

About Orange

Orange is one of the world's leading telecommunications operators with sales of 41 billion euros in 2017 and 150,000 employees worldwide at 30 September 2018, including 92,000 employees in France. The Group has a total customer base of 261 million customers worldwide at 30 September 2018, including 201 million mobile customers and 20 million fixed broadband customers. The Group is present in 28 countries. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the brand Orange Business Services. In March 2015, the Group presented its new strategic plan "Essentials2020" which places customer experience at the heart of its strategy with the aim of allowing them to benefit fully from the digital universe and the power of its new generation networks.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

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