



## Half-yearly report on the Orange liquidity contract

As part of the liquidity contract signed by Orange with Rothschild Martin Maurel, the following assets appeared on the liquidity account as of 30 June 2020:

- 955,000 Orange share
- 40,235,031.75 euros

As a reminder, the following assets appeared on the liquidity account:

- As of 31 December 2019:

- 875,000 Orange share
- 39,340,302.01 euros

- As of the date of signature of the new liquidity contract on 11 February 2019:

- 950,000 Orange shares
- 37,913,500.00 euros

In addition, Orange publishes thereafter, for each trading day during the first 6 months of 2020, the number of transactions entered into as well as the volume of shares and the amount of equity purchased and sold.

Press contacts: +33 1 44 44 93 93

Tom Wright, [tom.wright@orange.com](mailto:tom.wright@orange.com)  
Olivier Emberger, [olivier.emberger@orange.com](mailto:olivier.emberger@orange.com)

Date	Number of transactions Purchase	Number of transactions Sale	Quantity of securities purchased	Quantity of securities sold	Equity purchased	Equity sold
1/2/2020	18	0	20,000	0	264,100.03	0
1/3/2020	0	12	0	10,000	0	132,900.00
1/6/2020	11	0	10,000	0	131,875.01	0
1/7/2020	14	5	10,000	10,000	132,000.00	133,000.00
1/8/2020	22	0	50,000	0	656,075.03	0
1/9/2020	21	24	22,500	22,500	295,900.01	297,587.53
1/10/2020	54	17	45,000	10,000	589,912.55	131,609.00
1/13/2020	74	2	80,000	5,000	1,043,575.02	65,650.00
1/14/2020	29	33	27,500	22,500	357,375.01	294,607.11
1/15/2020	57	23	60,000	25,000	779,650.00	325,450.00
1/16/2020	67	0	95,000	0	1,218,300.02	0
1/17/2020	0	75	0	55,000	0	712,375.02
1/20/2020	0	18	0	25,000	0	326,325.01
1/21/2020	0	14	0	20,000	0	262,025.02
1/22/2020	0	59	0	35,000	0	460,433.03
1/23/2020	11	0	10,000	0	130,550.00	0
1/24/2020	18	9	12,500	7,500	163,275.00	98,400.00
1/27/2020	17	0	10,000	0	129,150.02	0
1/28/2020	0	45	0	32,500	0	426,725.02
1/29/2020	193	0	155,000	0	2,010,306.30	0
1/30/2020	28	0	15,000	0	192,265.70	0
1/31/2020	83	0	82,500	0	1,056,737.51	0
<b>Sub-total 01/2020</b>	<b>717</b>	<b>336</b>	<b>705,000</b>	<b>280,000</b>	<b>9,151,047.21</b>	<b>3,667,086.74</b>
2/3/2020	17	0	25,000	0	320,300.00	0
2/4/2020	136	0	125,000	0	1,582,187.53	0
2/6/2020	0	46	0	50,000	0	638,337.53
2/7/2020	0	14	0	25,000	0	319,281.79
2/10/2020	18	19	15,000	10,000	190,875.01	128,200.00
2/11/2020	72	14	50,000	15,000	636,500.02	192,361.26
2/12/2020	0	216	0	165,000	0	2,116,524.05
2/13/2020	0	273	0	305,313	0	4,026,888.88
2/14/2020	0	174	0	182,187	0	2,448,735.30
2/17/2020	0	74	0	62,500	0	838,207.10
2/18/2020	0	50	0	50,000	0	670,412.53
2/19/2020	0	95	0	80,000	0	1,080,120.21
2/20/2020	0	155	0	110,000	0	1,484,912.55
2/21/2020	0	32	0	20,000	0	268,600.00
2/24/2020	68	7	75,000	10,000	990,650.03	132,950.00
2/25/2020	50	9	45,000	5,000	585,747.21	66,350.00
<b>Sub-total 02/2020</b>	<b>361</b>	<b>1,178</b>	<b>335,000</b>	<b>1,090,000</b>	<b>4,306,259.80</b>	<b>14,411,881.20</b>
6/3/2020	0	14	0	30,000	0	337,500.00
6/4/2020	0	7	0	2,500	0	28,312.50
6/5/2020	0	15	0	20,000	0	230,259.09
6/8/2020	0	3	0	1,250	0	14,500.00
6/9/2020	26	0	23,750	0	261,011.12	0
6/10/2020	14	0	15,000	0	163,912.51	0
6/11/2020	79	0	95,000	0	998,100.10	0
6/12/2020	3	2	5,000	5,000	51,375.00	52,750.00
6/15/2020	25	0	17,500	0	178,545.02	0
6/16/2020	0	33	0	20,500	0	219,792.50
6/17/2020	22	2	37,500	2,500	397,862.51	27,250.00
6/18/2020	106	0	104,000	0	1,080,447.22	0
6/19/2020	0	25	0	20,000	0	212,600.00
6/22/2020	23	0	7,500	0	78,000.00	0

6/24/2020	4	0	7,500	0	77,625.00	0
6/25/2020	19	0	19,000	0	193,980.00	0
6/26/2020	47	18	230,000	12,500	2,390,111.08	132,150.02
6/29/2020	0	50	0	37,500	0	399,037.53
<b>Sub-total 06/2020</b>	<b>368</b>	<b>169</b>	<b>561,750</b>	<b>151,750</b>	<b>5,870,969.56</b>	<b>1,654,151.64</b>
<b>Total H1/2020</b>	<b>1,446</b>	<b>1,683</b>	<b>1,601,750</b>	<b>1,521,750</b>	<b>19,328,276.57</b>	<b>19,733,119.58</b>