



**Press release**

Paris, 22<sup>nd</sup> September 2020

## **Transactions carried out as part of a share buyback program and outside of a liquidity contract**

Orange announces that it has purchased treasury shares within the framework of its 2020 share buyback program.

These shares have been acquired to honour obligations related to long term incentive plans corporate officers and senior employees. The long term incentive plans, which are conditional on presence and performance, were set up with the aim of involving Group key managers in the success of the "Essentials2020" and "Engage2025" strategic plans.

**Name of the issuer:** Orange (LEI: 969500MCOONR8990S771)

**References of the share buyback program:** A description of the program authorised by the Shareholders' General Meeting held on 19 May 2020 (16<sup>th</sup> resolution) can be found in Orange's 2019 universal registration document

**Securities identifying code:** Ordinary shares (ISIN: 0000133308), listed on Euronext Paris / Compartment A (MIC: XPAR)

**Start date of the program:** The 16<sup>th</sup> resolution of the shareholders' general meeting held on 19 May 2020 was activated at the Board of Directors meeting on 19 May 2020

### **Cash purchases of shares on the 18<sup>th</sup> September 2020:**

Trading date	Type of transaction	Number of shares	Daily weighted average purchase price (€)	Amount (€)
18 <sup>th</sup> September 2020	Purchase	300,000	9.6312	2,889,360.00 €
<b>Total</b>	<b>Purchase</b>	<b>300,000</b>	<b>9.6312</b>	<b>2,889,360.00 €</b>

None of these shares were purchased as part of a share liquidity contract. Detailed information on these transactions may be found on the Orange website (<https://gallery.orange.com/finance#lang=en&v=6fc7f674-9ad8-4f0f-88ba-829c157f2bcc>).

### **About Orange**

Orange is one of the world's leading telecommunications operators with sales of 42 billion euros in 2019 and 143,000 employees worldwide at 30 June 2020, including 84,000 employees in France. The Group has a total customer base of 253 million customers worldwide at 30 June 2020, including 208 million mobile customers and 21 million fixed broadband customers. The Group is present in 26 countries. Orange is also a leading provider of global IT and telecommunication services to multinational companies, under the brand Orange Business Services. In December 2019, the Group presented its new "Engage 2025" strategic plan, which, guided by social and environmental accountability, aims to reinvent its operator model. While accelerating in growth areas and placing data and AI at the heart of its innovation model, the Group will be an attractive and responsible employer, adapted to emerging professions.

Orange is listed on Euronext Paris (symbol ORA) and on the New York Stock Exchange (symbol ORAN).

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