

7.1.4 Report of the Board of Directors on Corporate Governance

The report of the Board of Directors required by Article L. 225-37 of the French Commercial Code and reporting on the items indicated below, is included in this Registration Document. It was approved by the Board of Directors of Orange SA on March 15, 2019.

The Statutory Auditors' Report on the Board of Directors' report on Corporate Governance is included in their report on the separate annual financial statements.

Information required by Article L. 225-37 et seq. of the French Commercial Code	Registration Document	
	Section	Pages
Composition of the Board of Directors	5.1.1	320-323
Directorships and offices held in any company by each of the corporate officers during the year	5.1.4.1	327-330
Application of the principle of balanced representation between women and men on the Board of Directors	5.2.1.3	334-335
Information on gender balance in the 10% most senior positions	5.1.3	325-326
Conditions of preparation and organization of the work of the Board of Directors	4.2.7	298-300
Limits on the powers of the Chief Executive Officer	5.2.1.4-5.2.1.9	335-340
Reference to a Code of Corporate Governance	5.2.2.2	341
Special procedures regarding shareholder participation at Shareholders' Meetings	5.3	342
Principles and rules established by the Board of Directors for the purposes of determining the compensation and benefits of all kinds granted to the corporate officers	6.4.3	359-360
Draft resolutions on the compensation of corporate officers (<i>ex ante</i> vote)	5.4.1.3	349-351
Total compensation and benefits of any kind paid to each corporate officer	6.5	361-370
Factors that may have an impact in the event of a public tender or exchange offer	5.4.1.2	344-348
	5.2.1.1	332
	6.2	357-358
Agreements concluded between an agent or a shareholder who holds more than 10% of the voting rights (excluding current agreements)	6.7	381-385
Summary table of delegations and authorizations granted by the Shareholders' Meeting to the Board of Directors to increase the Company's capital and use made of these delegations during the fiscal year (L. 225-37-4 of the French Commercial Code)	6.6	371-380